

United States-India Science and Technology Endowment Fund

Commercializing Technologies for Societal Impact

The governments of the United States of America (through the Department of State) and India (through the Department of Science & Technology) have established the **United States - India Science & Technology Endowment Fund (USISTEF)** for the promotion of joint activities that would lead to innovation and technopreneurship through the application of science and technology. The Endowment Fund activities are implemented and administered through the bi-national **Indo-US Science and Technology Forum (IUSSTF)**.

CALL FOR EXECUTIVE SUMMARY

Mandate

The fund aims to select and financially support promising joint U.S.-India entrepreneurial initiatives that address the theme of *“commercializing technologies for societal impact”* through a competitive grant program.

Funding

Grants size up to **Rs. 2.50 crores** or approx **\$ 400,000***.

** all grants are awarded denominated in Indian Rupees (INR) only and subject to prevailing exchange rate*

We Invite

Bi-national teams of entrepreneurs and innovators with:

- Innovative product or technology beyond the idea stage
- High societal impact
- Significant potential to commercialize within 2-3 years

Eligibility

- Proposals must include a minimum of one partner from each country
- The bi-national teams can include:
 - (i) Incorporated companies including start-ups; or
 - (ii) Non-incorporated entities; or
 - (iii) Individuals or consortia from academia, government laboratories, non-government R&D institutions

Priority Areas

Healthy Individual:

- Biomedical devices & diagnostics
- Food and nutrition products
- Preventive & curative measures to improve health

Empowering Citizens:

- Agriculture
- Education
- Financial inclusion
- Information and communication technology
- Water

For more details please visit:

www.usistef.org | www.iusstf.org

Proposal Submission Deadline: 15 June